



Save Early, Aim for Your Goal.

Contributing to your employer’s retirement plan as soon as you’re eligible is crucial to meeting your retirement goals. The earlier you start saving, the more time compounding interest has to work on your behalf. Putting off contributions today means increased contributions to reach the same goals tomorrow.

For example:

Shane, Maria and Nadia are each beginning their retirement savings journey today and each wish to accumulate \$300,000. How much do they need to contribute to meet their goal?



Shane
25 years old

Needs to save:
\$93/month*
(480 months)



Maria
35 years old

Needs to save:
\$210/month*
(360 months)



Nadia
45 years old

Needs to save:
\$520/month*
(240 months)

*Assumes an average rate of return of 8%. These examples are hypothetical in nature

For more information on how you can save for retirement, visit <mailto:tpadilla@tp-advisory.com> or call 610-254-0451.

