

A decorative header image featuring various Christmas ornaments (red, white, and silver) hanging from the top. The background is a gradient of red and white, with faint star patterns and red ribbons. The title 'Holiday Ballin' on a Budget' is written in white, bold, sans-serif font on the right side of the image.

Holiday Ballin' on a Budget

The holidays are a time for giving, but often people can be a little overgenerous during this time of year and later find themselves in financial trouble. Consumer counseling agencies see a 25 percent increase in the number of people seeking help in January and February, mostly by people suffering from an influx of holiday bills.¹

Here are our top tips for saving money during the holiday season:

1. Create a Holiday Budget

Monthly Income – Monthly Expenses = Your Holiday Budget

Make a list of everyone you will buy for and how much you will spend on each person, then stick to it!

2. Pay with Cash

When you pay with cash, you can get a better handle on how much you're spending. You're forced to stick to your budget, because you can't spend cash you don't have!

3. Pay with Gift Cards

There are websites and stores where you can purchase gift cards at a discounted price. Shop with them and you're automatically saving money. Shop for items on sale or at a discount store and save even more money!

For assistance with budgeting during the holidays or any time of year contact our retirement plan advisor, Tom Padilla TP Investment Advisory Services, at 610-254-0451 or email at tpadilla@tp-advisory.com.