

# WHAT HAPPENS TO MY RETIREMENT PLAN IF I LEAVE MY COMPANY?

How you choose to handle your retirement plans when you change jobs will have a lasting impact on the size of your nest egg and ultimately on the type of retirement you can enjoy.



## If you leave your company, you generally have four options for handling the money in your retirement plan:

### 1. LEAVE THE MONEY IN THE PLAN.

You can leave your money in the plan as long as your account balance is above \$5,000. Your retirement balance will continue to grow tax-deferred and you will have access to participant services, including web-site, phone, and quarterly statements in the mail.

### 2. TRANSFER THE MONEY TO YOUR NEW EMPLOYER'S PLAN.

If you are going to another employer, check with their HR, as each plan has its own rules for what assets it will accept.

### 3. TAKE THE MONEY AS CASH.

The downside is that you'll pay substantial federal and state taxes, in addition to a 10% penalty tax if you're under age 59½ not to mention putting your future retirement needs at risk.

### 4. ROLL OVER THE MONEY INTO AN INDIVIDUAL RETIREMENT ACCOUNT (IRA).

With an IRA tax benefits are preserved (i.e., taxes on your earnings are deferred until withdrawals taken at retirement).

For more information please contact our retirement plan consultant, TP Investment Advisory, at 610-742-6314 or [bwarner@tp-advisory.com](mailto:bwarner@tp-advisory.com).

In addition to the options listed here, there may be other options available. Participants should thoroughly examine all their available options. Securities offered through Financial Telesis Inc., member SIPC/FINRA. Financial Telesis Inc. and TP Investment Advisory are not affiliated companies. This e-mail message and all attachments transmitted with it may contain legally privileged and/or confidential information intended solely for the use of the addressee(s). If the reader of this message is not the intended recipient, you are hereby notified that any reading, dissemination, distribution, copying, forwarding or other use of this message or its attachments is strictly prohibited. If you have received this message in error, please notify the sender immediately and delete this message and all copies and backups thereof. ACR#135199 01/15