



630 Business Center Drive, Third Floor, King of Prussia, PA 19406 • www.tp-advisory.com
 Phone: 610-254-0451 Fax: 484-580-8482

November 2014

TO: All Employees

FROM: Management

RE: **IMPORTANT NOTICE RE RETIREMENT PLAN CONTRIBUTION LIMITS IN 2015**

Congratulations to all employees who have participated in our retirement plan. The secret to any successful savings program is consistent saving and investing. Our plan gives you a great opportunity to make a difference in your financial future.

For January 1, 2015, the maximum amount you can contribute is \$18,000.

If you are age 50 or older anytime in 2015, you may contribute an additional \$6,000 for a maximum contribution of \$24,000.

Please note that some employees may be limited in their contributions due to nondiscrimination testing.

Don't Miss Out!

We encourage you to contribute the maximum amount to the retirement plan. Should you wish to increase your contribution, please contact your Benefits Department. You are allowed to increase your retirement plan contribution periodically, and likely effective for January 1, 2015.

This table compares the 2015 dollar limits and thresholds most relevant to retirement plans to those in prior years.

Plan Limits for Plan Year	2015	2014	2013
401(k), 403(b), 457 Elective Deferral Limit	\$18,000	\$17,500	\$17,500
Catch-Up Contribution Limit	\$6,000	\$5,500	\$5,500
Annual Compensation Limit	\$265,000	\$260,000	\$255,000
Defined Contribution Limit	\$53,000	\$52,000	\$51,000
Defined Benefit Limit	\$210,000	\$210,000	\$205,000
Key Employee	\$170,000	\$170,000	\$165,000
Definition of Highly Compensated Employee	\$120,000	\$115,000	\$115,000
Taxable Wage Base	\$118,500	\$117,000	\$113,700
IRA Contribution Limit	\$5,500	\$5,500	\$5,500
IRA Catch-Up Contributions	1,000	1,000	1,000

Thank you and we hope you take full advantage of the company's retirement plan and all it has to offer!

For more information or to enroll in the plan contact your benefits department or Brad Warner/Tom Padilla at TP Investment Advisory-610-742-6314.